

the TEUCU connector



toronto
electrical
utilities
credit union

April 2009

TEUCU AGM 2009 Thank you to all members who attended our 70th Annual General Meeting on April 3, 2009. A good time was had by all, as we enjoyed reminiscing with old friends, a buffet dinner and great prizes. Business was usual as Retford and Lane were once again named by you as your External Auditors for the next Fiscal Year. Members were briefed on the financial statements of the Credit Union, and Johanne Dupont was newly appointed to The Board of Directors, with Mychajlo Tymciw being re-elected for a 3-year term. A special thank you goes out to our Internal Auditor, Rick Belsby, for once again donating tickets to the Raptors Game as a prize. Thank you to both Sharon Wilson from Comprehensive Benefit Solutions and Ruth Sokolik from CRI Canada our Loan/Mortgage Insurance provider for donating a lovely gift basket and digital picture frame respectively. We would also like to thank The Personal Insurance for donating a travel suitcase for members filling out ballots at the beginning of the evening.

In honour of our 70th Annual General Meeting, TEUCU brought out a special guest speaker. Fiorella Callocchia of HR Impact gave our members a 15 minute presentation on goal setting. Members were informed that in order to achieve their goals, they had to be SMART: Specific, Measureable, Achievable, Relevant and Time-



Dimensioned. Thank you Fiorella for donating 2 books to our draw, your expertise and for making this special anniversary memorable.

Thank-you to The Toronto Hydro Stars for providing us with a framed Toronto Hydro hockey jersey in honour of their Canadian Electric Power Hockey Championship win. We are proud sponsors and proud to display the jersey in our office at 500 Commissioners Street. If you missed us this year please check out the AGM next year!

Thinking of home renovations?

The home renovation tax credit is a temporary 15% income tax credit that is available from January 27th 2009 to February 1st 2010. Renovation costs must exceed \$1,000.00 to a maximum of \$10,000.00 (the 15% calculation is based on \$9,000.00 due to the minimum \$1,000.00 threshold). The maximum refund that would be credited to each family would be \$1,350.00. You will need to keep all receipts pertaining to your home renovation for income tax purposes.

Eligible for the Tax Credit

- Costs associated with getting permits, professional services, equipment rentals and incidental expenses.
- Renovating a kitchen, bathroom or basement
- New carpet or hardwood floors
- Building an addition, deck, fence or retaining wall
- A new furnace or water heater

- Painting the interior or exterior of a house
- Resurfacing a driveway
- Laying new sod

Let TEUCU help you improve your most valuable asset; your house! We can finance your home renovation at a great rate and you can claim your tax credit! Don't forget that if you choose a home renovation that increases the energy efficiency of your home you may qualify for a 1/4% off any home improvement loan rate (just show receipts) and these eco friendly renovations may also qualify you for other rebates from the government. Please call 416-542-2522 to speak with TEUCU's Mortgage department for more information. For more information about the tax credit please visit the Canada Revenue Agency's website at <http://www.cra-arc.gc.ca/menu-e.html>

**The TEUCU
15th Annual Golf Tournament
(in memory of Terry Godfrey)
Monday August 10, 2009**

Lakeridge Links Golf Club

Executive/Ultimate Members

\$40.00

Non-Exec/Ult Members

\$80.00

Cost includes Greens Fee, Power Cart
and Scrumptious ½ Chicken Dinner
(Vegetarian Available with advance notice)

Call 416-542-2522 for registration.



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Fax S/C 416-542-2631

E-mail: teucu@teucu.com

Member Security: security@teucu.com

Telephone Teller: 416-465-8251

Toll Free: 1-866-222-0630

www.teucu.com

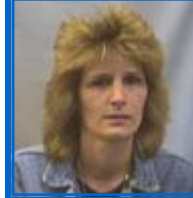
www.urbanvault.ca

**Retirees!
Did you know?**

As of March 12, 2009
the 2009 Annual
Minimum Amount
(AMA) RRIF annuitants
are required to receive
may be reduced by
25%.

If you have questions
please give our offices
a call at 416
-542-2522..

TEUCU Onsite Draw Winners



Cindy Lee Howe and Nick Lisi
Check out our blog to see more!
www.teucu.com

**Nothing great was
ever achieved without
enthusiasm.**

-Ralph Waldo Emerson

**Balance Booster
Contest**

You could win
\$2,500



As of April 1, 2009
every TEUCU
member who gets a
quote from the
Personal between
April 1st and June
30th as well as all
policies in force as of
June 30th, will be
entered into a special
draw! Just for getting
a home or auto
insurance quote from
The Personal, you will
be automatically
entered for your
chance to win
\$2,500.00. This
exclusive contest is
open only to the
members of select
credit unions and
TEUCU is one of
them!

Staff

Diane Kocet A.C.U.I.C., B.A., AMP
General Manager

Dahlia DaCosta AMP
Operations Supervisor
Compliance Officer
Complaint Officer

Beth Wallace
Banking Support Service
Representative
Deputy Compliance Officer

Nicole Lake F.C.U.I.C.
Member Relations
Marketing Operations Coordinator
Privacy Officer

Mark McDonald F.C.U.I.C., AMP
Loan Officer
Technical Support Representative

Liana Crimi
Loan Clerk
Member Service Representative
Deputy Privacy Officer

Pia Martinez
Member Service Representative

Tabbassam Bhatti
Co-Op Student

Christine Laciste
Co-Op Student