

## 6 Ways to start saving your money now!

**Put your savings on auto-pilot** You can automate just about everything; and you should. It takes a lot of weight off your shoulders and frees up your time. Saving is easy to automate with The Energy CU online Cyber Banker – simply set up an automatic transfer from your checking to your savings each month. We also offer payroll deductions if you work for Toronto Hydro, Southlake, TTC, Gerdau, CN Rail, Brewers Retail, or VIA Rail. Paying yourself first is a good way to make sure you can reach your savings goals.

**Challenge everything** Challenge every single expense you have. Do you really need expensive cable TV? What about those magazine subscriptions that you don't read? Both of them cost money on their own and the ads could possibly persuade you to spend even more. Odds are you can cut something out. Perhaps you've been paying for a service so long that it's second nature?

**Compare insurance rates** When was the last time you checked insurance rates? This is something you should be doing annually. The cheapest isn't always the best, but usually you'll find that you can get the same coverage for less money if you shop around. Once a year take a look at all your insurance policies. Call around or go online and see if you can find better rates. Most of the time you can! A great perk of being an Energy CU member is that you qualify for a preferred rate with the Personal Home and Auto Insurance.

**Review your statements** When you use a credit card or bank account, review your statements each month. It's easy to overlook items when you're not checking your statement. You can keep track of your accounts with The Energy CU in many easy ways. We have a mobile app for iOS and Android. We have Direct Alerts which will send you an email whenever there is selected activity in your account. We have Mobile Web which allows you to keep track of balances via text message. And of course there is our online CyberBanker. If you haven't subscribed to any of these **FREE** products, now is the time! These are also a good way to keep on top of identity fraud. Ideally you should be keeping track of all your accounts online and in real time!

**Keep up with maintenance** Maintaining your home and your vehicle can save you thousands down the road. Regular oil changes, replacing air filters and checking tire pressure will all lead to savings in the future. Likewise, replacing your home filters, being aware of issues and quickly making needed repairs will save you some serious cash. Be mindful and pay attention to general maintenance. Staying on top of maintenance will stop other problems before they happen. If there are some maintenance issues with your home a TECU Home Improvement Loan or Line of Credit may be the answer to your needs. If you haven't had a chance to build up that emergency fund, this could be the best route for you. With a lower interest rate than a credit card and a flexible and manageable payments, this option can keep you in a better financial position. Not to mention the further savings you may be able to negotiate with contractors with a potential cash offer without the drawbacks of Credit Card Cash Advance fees.

**Reduce your interest rate** If you have credit card debt, you know interest can be a killer. Call your credit card company and ask for a lower rate. Many companies will simply lower it because you asked. Better yet, why not contact us for a Consolidation Loan. Get out of debt faster with a lower interest rate and flexible payments. Soon enough you won't even need to worry about your credit card interest rates.

That was quick! Now you've got 6 ways to save money so start saving today! Some of these require you to take action, while others mean you've got to stop doing something. Whether you're adding or subtracting something from your life, stay mindful of your spending. You should always know where your money is going, since you should be the one telling it where to go. Stick to your budget, follow these tips and save some money! If you need some extra help getting on track check out our Money Maintenance Check! We can help steer you in the right direction to a more stable financial picture!



### Head Office

2 Carlton Street - Suite 810  
Toronto, Ontario, M5B 1J3  
Phone 416 238-5606  
Fax 647-689-3065

### Service Centre

(Restricted Access)

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Toronto, Ontario M1M 3N7  
Phone 416 238-5606  
Fax 416-542-2631

### Gerdau Branch

(Restricted Access)

1801 Hopkins Street South  
Whitby, Ontario L1N 5T1  
Phone 416 238-5606  
Gerdau: 905-668-8811 ext 2329  
Toll Free: 1-888-942-2522  
FAX: 905-668-2807

### Southlake Branch

(in Medical Arts Building 5th floor at 581 Davis Dr.)

Mailing Address—596 Davis Drive  
Newmarket, Ontario L3Y 2P9  
Phone 416 238-5606  
Southlake: 905-895-4521 ext 2503  
Toll Free: 1-888-942-2522  
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### Transportation Branch

(Restricted Access, Appointment Only)

1070 Botanical Drive 2nd Floor  
Burlington ON L7T1V2  
Phone 416 238-5606  
Toll Free: 1-888-942-2522  
Fax 416-542-2631

### Corporate Office

(Restricted Access)

615 Davis Drive Suite 301  
Newmarket ON L3Y 2R2  
Phone 416-238-5606  
Toll Free: 1-888-942-2522  
Fax: 647-689-3067

### Telephone Teller

Local: 416-465-8251  
Toll Free: 1-866-222-0630

### Member Security:

security@theenergycu.com

[www.theenergycu.com](http://www.theenergycu.com)

[www.urbanvault.com](http://www.urbanvault.com)

## Energy Essential Life Skills Grant

The Energy Credit Union Limited is dedicated to contributing to our members' well being and personal development and we want to help provide students with opportunities to pursue post-secondary education. In an effort to prepare young people for the future and encourage them to become contributing and successful members, the Credit Union awards one \$500.00 grant to help fund the expenses for one student in their pursuit of higher education.

Personal development is an ongoing journey and acquiring the essential life skills to maximize your full potential is necessary to live a full and vibrant life. Your journey starts with a good foundation of knowledge, effort and consistent concerns for the improvement of yourself and your community. The Energy Credit Union Limited recognizes the value of dedication, innovation and hard work. Your commitment to making the world a better place by making a difference will make you eligible for consideration of The Energy Essential Life Skills Grant of \$500.00 to help you towards the cost of your post-secondary education. To learn more about eligibility requirements and application process, please visit us online at [www.theenergycu.com](http://www.theenergycu.com) or call our offices at 416-238-5606.



## Southlake Regional Health Centre Onsite! Up Next - August 9 2016

You can find us near the main entrance by the elevators. Our July 12th onsite was very successful. Many members dropped by to change their payroll deduction, ask questions about their account and learn more about the products and services that are available to them. Have a quick question about your online banking? Want to know more about accessing your account with your ATM card? If you can't make it across the bridge to the Medical Arts Building, swing by and we can get you sorted. Or you can come by and say hi!

## Beware the barrenness of a busy life.- Socrates

### Get to know us!

**Diane Kocet** AMP A.C.U.I.C., B.A.

Chief Executive Officer

**Dahlia Billingsley** A.C.U.I.C., AMP

Operations Manager / Compliance, Member Experience & Security Officer

**Mark McDonald** AMP F.C.U.I.C.

Financial Services Manager / Technical Support, Health & Safety Representative

**Malgorzata (Gosha) Kosakowska** CGA

Finance and Risk Officer

**Nicole Lake** F.C.U.I.C.

Marketing Operations / Member Relations Coordinator/ Privacy and Anti-Spam Officer

**Beth Wallace** F.C.U.I.C.

Clearing and Payroll Administration Officer

**Charmaine Coy** AMP, F.C.U.I.C.

Financial Services Officer

**Cori Andrade**

Financial Services Administrator

**Diana Donohue**

Account Services Representative

**Sarasvati (Sara) M. Maharajh**

Wealth and Estate Services Coordinator/ Deputy Privacy Officer

**Kokilan Maheswaran**

Financial Services Coordinator/ Deputy Compliance Officer

**Janine Tripodi**

Accounting Administration Representative/ Member Services Officer

**Louis Christidis**

Sales and Communication Officer

**Lori Maurier**

Member Services Representative (Volunteer)

